

Message Text

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ACTION EA-10

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C O R R E C T E D C O P Y (PARAGRAPH 5 LINE 19 UPPER CASE FIGURES)

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: MAJOR PROJECT - SPECIAL STEEL PLANT CONSTRUCTION

1. PROJECT DESCRIPTION: KOREA SPECIAL STEEL CO., LTD. (KSSC) -
WTDR: 11/73 HAS PLANS FOR CONSTRUCTION OF SPECIAL STEEL PLANT
TO PROMOTE MANUFACTURE OF HIGH GRADE SPECIAL STEEL PRODUCTS TO
MEET REQUIREMENTS OF DEVELOPMENT OF KOREAN MACHINE INDUSTRY.

2. IMPLEMENTING OFFICE:

MR. PARK, KWANG BO,
MANAGING DIRECTOR
KOREA SPECIAL STEEL CO., LTD.
27TH FLOOR, SAM IL BLDG.,
10, KWANCHUL-DONG, CHONGRO-KU
SEOUL, KOREA

3. COST AND FINANCING: TOTAL PROJECT COSTS ARE PRESENTLY ESTIMATED
AT DOLS 97 MILLION. FOREIGN EXCHANGE COSTS OF DOLS 55 MILLION WILL
FINANCE IMPORT OF EQUIPMENT, MATERIALS AND SPECIAL TOOLS. KSSC
HAS THUS FAR SECURED COMMERCIAL FINANCING OF DOLS 20 MILLION OF
FOREIGN COSTS ON THIS PROJECT, AND WILL REQUEST DOLS 35 MILLION
LOAN FROM INTERNATIONAL FINANCING SOURCES SUCH AS ADB OR IBRD.

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4. EXPECTED BID DATES: KSSC HAS ALREADY BEGUN TO PROCURE PLANT
EQUIPMENT WITH DOLS 20 MILLION LOAN.

5. POTENTIAL U.S. SALES: ITEMS TO BE PURCHASED FOR SUBJECT PROJECT

INCLUDING; OVERHEAD CRANES, ELECTRIC MAGNET FOR SCRAP TREATMENT, ELECTRIC ARC FURNACE, CRAWLER CRANE, MOULDING MACHINES, SAND MIXERS, CHARGING BUCKET FORGING PRESS, AIR HAMMER, MANIPULATORS, JIB CRANES, MEDIUM ROLLING MILL ROUGHING STAND, MEDIUM ROLLING MILL WORKING STAND, HOT SHEAR, ROLL LATHXXOR MEDIUM AND SMALL SECTION ROLLS, COLD PLATE ROLLING MILL BACK UP ROLL, COLD PLATE ROLLING MILL WORKING ROLL, COLD SHEARING MACHINE, ROLL LATHS FOR HOT AND COLD ROLLING MILL, ROLLING GRINDING MACHINE, ANNEALING FURNACE, HAND GRINDERS, MAGNETIC MEASURING, CIRCULAR BAND SAW, SHEARING MACHINE, UNIVERSAL MILLING MACHINE, UNIVERSAL GRINDING MACHINE, BORING MACHINE, SURFACING GRINDING MACHINE, DRILLING MACHINE, AIR COMPRESSOR, DRAWING MACHINE, POWER TRANSFORMER, METAL CLAD SW-GEAR WITH AIR CIRCUC BREAKER, HIGH VOLTAGE MOTOR STARTER, OIL CIRCUIT BREAKER, DISCONNECTING SWITCH, LIGHTING ARRESTER, METERING OUTFIT, OVER CURRENT RELAY, GROUND VOLTAGE RELAY, DIFFERENTIAL RELAY, REACTOR, 22 KV TRANSFORMER, DIESEL GENERATOR, BATTERY CHARGER, CYCLE COUNTER, PORTABLE AC VA METER, PORTABLE DC VA METER, PORTABLE MULTI TESTER, BATTERY TESTER, CONTROL SWITCH, AND RELAY TESTER.

6. POST COMMENTS: KOREA SPECIAL STEEL CO., IS NOW OPERATING FORMER HAN LIP SPECIAL STEEL PLANT IN PUSAN WHICH WAS MERGED WITH KSSC IN 1973, BUT NEW PROJECTED PLANT WOULD BE LOCATED IN CHANG WON MACHINE INDUSTRIALAREA, LOCATED NEAR MASAN. TOTAL PRODUCTION CAPACITY WOULD BE 200,000 M/T PER YEAR OF SPECIAL STEELS. KSSC INDICATED THEY HAVE CONTACTED SOME U.S. FIRMS REGARDING PLANT NEEDS AND ARE SPECIFICALLY INTERESTED IN LECTROMELT ELECTRIC ARC FURNACE.
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Message Attributes

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